

REF: AM:JH:JC:HG:LONG01:07[16.3]

29 November 2022

To the creditor / member as addressed

Dear Sir / Madam

**LONGEVITY GROUP AUSTRALIA LTD
(IN LIQUIDATION) (SOLVENT WINDING UP)
ACN: 052 046 625 (THE 'COMPANY')**

General update for creditors and members

I refer to my previous correspondence regarding the liquidation of the Company.

I am writing to provide you with an update on my progress.

Annual Report for FY22

The Company's audited annual report for FY22 has been completed, and I have arranged to lodge same with ASIC. A copy of the audited annual report is available for download from the following URL:

<https://www.smbadvisory.com.au/longevity>

Tax Returns for FY22 and FY23

As previously advised, I am required to lodge the Company's tax returns for FY22 and FY23 before I can obtain clearance from the ATO to distribute the Company's assets. The FY22 tax return has been lodged following the recent completion of the FY22 audit and the FY23 tax return is in the process of being prepared by the Company's accountant, however there has been a delay due to the need to vest the Company's wholly owned subsidiary unit trusts.

I am not appointed as Liquidator of these unit trusts and therefore I am unable to vest them myself. Consequently, I have been liaising with the Company's tax accountant and director of the relevant unit trusts to provide assistance where necessary.

I understand that the tax accountant and director of the unit trusts have determined it necessary to obtain specialist advice regarding the tax treatment of certain transactions between the unit trusts and the Company. This advice is required before the unit trusts can be vested and final distributions paid to the Company from each of the unit trusts. As such, the FY23 tax return is unable to be completed until the tax advice is received and the trusts are vested. It is estimated that this will occur within 1 to 2 months.

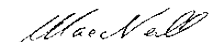
Summary of tasks required and estimated timeframe

An updated summary of the tasks required to finalise the liquidation and pay distributions to creditors and members is as follows:

Task	Estimated timeframe
Vest wholly owned subsidiary unit trusts, complete FY23 tax return and apply for taxation clearance from the ATO	By 31 January 2023
Obtain taxation clearance from the ATO	By 31 March 2023
Pay first and final dividend to the Company's creditors (including the special dividend to members)	Between 1 March 2023 to 1 May 2023
Complete winding up and pay final distribution to members	Between 15 May 2023 to 30 June 2023

Please contact my office should you require further information.

Yours faithfully



Andrew MacNeill
Liquidator

Appointment date: 20 June 2022
Contact name: Stephen Nguyen
Contact number: 1800 762 238
Email: longevity@smbadvisory.com.au