

27 June 2022

**TO THE MEMBER / CREDITOR AS ADDRESSED**

Dear Sir/ Madam,

**LONGEVITY GROUP AUSTRALIA LTD  
(IN LIQUIDATION) (SOLVENT WINDING UP)  
ACN: 052 046 625 (THE 'COMPANY')**

**Notification of appointment**

I advise that on 20 June 2022, members of the Company resolved that Justin Howlett and I be appointed as Joint and Several Liquidators to undertake a solvent winding up of the Company.

As Liquidators, we are now in control of the Company in order to conduct a solvent winding up of the Company's affairs, and to distribute the Company's property to its creditors and members.

The purpose of this letter is to formally notify members of the Liquidators' appointment, to provide an update in respect of the special dividend of 40 cents per share and a franking credit of 13 cents per share ("**Special Dividend**") announced on 16 May 2022 and to provide contact details so members know where to direct any questions they may have.

I confirm that the Company previously announced that the Special Dividend would be paid on 11 July 2022 to all members who held shares on 1 July 2022. However, I advise that due to the provisions of the *Tax Administration Act 1953*, the Liquidators are unable to make a distribution to members until clearance to part with the Company's assets has been received from the Commissioner of Taxation. Accordingly, I will not be able to pay the Special Dividend on 11 July 2022 as I will not be in a position to obtain clearance from the Commissioner of Taxation by this date.

In order to obtain clearance, the Company needs to receive all distributions owed from its subsidiaries, and prepare the required financial statements and tax returns. It is anticipated that I will be able to complete these tasks and request clearance within approximately 3 to 6 months of my appointment, following which I will declare and pay a dividend to creditors of the Company. The dividend to creditors will include payment to all members entitled to receive the Special Dividend that was announced on 16 May 2022. The formal creditor dividend process prescribed under the *Corporations Act 2001* takes approximately 60 days to complete.

Following the dividend to creditors and settlement of all costs involved in the winding up of the Company, a final distribution will be made to members representing the entire balance of retained earnings and capital available for the Company. Subject to the timing of receipt of taxation clearance from the Commission of Taxation, the final distribution to members is expected to be paid within 6 to 9 months of the date of liquidation.

A Frequently Asked Questions (FAQ) document has been uploaded to the SMB Advisory website, [www.smbadvisory.com.au/longevity](http://www.smbadvisory.com.au/longevity) that will provide guidance on potential questions members may have. I have also issued my first notification to creditors, and it is available to download from the same address.

Should you have any questions that have not already been addressed in this correspondence or the FAQ, please contact my office on 1800 762 238, Option 2, or alternatively at [longevity@smbadvisory.com.au](mailto:longevity@smbadvisory.com.au).

Yours faithfully

  
**Andrew MacNeill**  
Liquidator

Sellers Muldoon Benton Pty Ltd - Chartered Accountants ABN 84 144 072 828

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